

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AABCL6399P		
Name	LIBRA INFRACON PRIVATE LIMITED		
Address	31/C SREEMOHAN LANE , Kalighat S.O , Kolkata , KOLKATA , 32-West Bengal , 91-India , 700026		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(I) Return filed on or before due date	e-Filing Acknowledgement Number	765943601311022
Taxable income and Tax details	Current Year business loss, if any	1	3,23,237
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	10,000
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 10,000	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by SOUMYA KANTI DASGUPTA in the capacity of Managing Director having PAN ADOPD1262G from IP address 122.177.188.246 on 31-Oct-2022

DSC Sl. No. & Issuer 3307196 & 9102345815081972050CN=PantaSign CA 2014,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd., C=IN

System Generated

Barcode/QR Code



AABCL6399P06765943601311022730212AF7118F255E0CE785D873884F7F0A669E3

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
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Assessment Year

2022-23

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Taxable Income and Tax details	Current Year business loss, if any	1	3,23,237
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	10,000
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 10,000	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

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DSC Sl. No. & Issuer 3307196 & 9102345815081972050CN=PantaSign CA 2014,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd., C=IN

System Generated

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AABCL6399P06765943601311022730212AF7118F255E0CE785D873884F7F0A669E3

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# LIBRA INFRACON PRIVATE LIMITED

REGD OFFICE: 31/C, SREEMOHAN LANE, P.S- TOLLYGUNGE, KOLKATA-700 026

Computation of Taxable Income & Tax Liability

Assessment Year: 2022-2023

under normal provision

Rs. Rs.

## PROFIT & GAINS OF BUSINESS/PROFESSION

Profit Before Tax		-322720
Less: Income Chargeable separately		0
		<u>-322720</u>
Add: Depr as per Companies Act	1252	
Less: Depr as per Income Tax Act	-1769	
Difference in depreciation		<u>-517</u>
		<u>-323237</u>

## INCOME FROM OTHER SOURCES

Interest on Tax Refund		0
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GROSS TOTAL INCOME		<u>-323237</u>
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Taxable Income r/o		<u>-337237</u>
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Tax on above		0
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Less: Advance Tax Paid		10000
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Amount Refundable		<u>10000</u>
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## DEPRECIATION AS PER INCOME TAX ACT' 1961

### BLOCK-A: FURNITURE & FIXTURES [DEPR RATE- 10%]

WDV as on 01.04.21	17687
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Addition till 30th Sept 2021	0
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Addition after 30th Sept 2021	0
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17687

Less: Depreciation	1769
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WDV as on 31.03.2022	<u>15918</u>
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Depreciation for the year	<u>1769</u>
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*Ashim Kumar Mazumder*  
Ashim Kumar Mazumder  
Director

*Soumya Kanti Dasgupta*  
Soumya Kanti Dasgupta  
Director



✓

**LIBRA INFRACON PRIVATE LIMITED**

(CIN- U70109WB2009PTC135187)

Regd. Office: 31/C, Sreemohan Lane; P.S- Tollygunge; Kolkata-700026; West Bengal; India

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**NOTICE**

Notice is hereby given that the Thirteenth Annual General Meeting of the members of LIBRA INFRACON PRIVATE LIMITED will be held on Friday, the 30<sup>th</sup> day of September 2022 at 11.00 A.M at the registered office of the Company 31/C, Sreemohan Lane; P.S- Tollygunge; Kolkata-700026; West Bengal; India to consider and transact the following business-

**Ordinary Business-**

To consider and if thought fit to pass with or without modification the following resolutions as ordinary resolutions:

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2022 and Profit & Loss Account for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.
2. To ratify the re-appointment of M/s Arup Mullick & Associates, Chartered Accountants as the Statutory Auditor of the Company and to fix their remuneration.

Kolkata: Dated 31<sup>st</sup> August 2022

By order of the Board

  
Soumya Kanti Dasgupta  
Director  
DIN- 00907739



# LIBRA INFRACON PRIVATE LIMITED

(CIN- U70109WB2009PTC135187)

Regd. Office: 31/C, Sreemohan Lane; P.S- Tollygunge; Kolkata-700026; West Bengal; India

## Directors' Report

Dear Shareholders,

The Directors present the **Thirteenth** Annual Report of your Company together with the audited financial statements for the financial year ended March 31, 2022.

### 1. Financial Performance

Particulars	In ₹	
	2021-2022	2020-2021
Revenue from Operations	0	2314815
Other Income	0	579
Earnings before depreciation and extra-ordinary items	(-) 321468	73880
Add/ (Less): Extra-ordinary items	0	0
Profit before depreciation and tax	(-) 321468	73880
Less: Depreciation & amortization	1252	1690
Less: Current Tax	0	18699
Add/(Less): Deferred Tax	(-) 134	(-) 72
Net Profit (Loss) for the year	(-) 322854	53419
Profit (Loss) B/f	353599	300180
Profit available for appropriations	30745	353599
Less: Appropriations	0	0
Surplus (Deficit) carried to Balance Sheet	30745	353599

### 2. Operations Review

The Company achieved revenue from operations of ₹ NIL and EBDT of (-) ₹321468 as against ₹2314815 and ₹73880 respectively in the previous year. Net profit after tax is (-) ₹322854 as compared to net profit after tax of ₹53419 in the previous year.

### 3. Dividend

The Board of Directors did not recommend any dividend for the year under review.

### 4. Shares

- The Company has not bought back any of its shares during the year under review.
- Company has not issued shares with differential voting rights during the year under review.
- The Company has not issued any Sweat Equity Shares during the year under review.
- The Company has not provided any Stock Option Scheme to the employees.

### 5. Material Changes and Commitments occurring after the end of Financial Year

No material changes and/or commitments affecting the financial position of the Company occurred between the end of the financial year to which the attached financial statements relate to and the date of this report.

### 6. Board Meetings Held

During the financial year ended 31<sup>st</sup> March 2022, 4 (four) meetings of the Board of Directors of the Company were held, viz., on 30.07.2021, 25.10.2021, 30.12.2021 and 31.03.2022 respectively.

  
Ashim Kumar Mazumder  
Director  
DIN- 02549195

  
Soumya Kanti Dasgupta  
Director  
DIN- 00907739



## Directors' Report..(contd.)

### 7. Directors

There has been no change in the constitution of the Board during the year. Sri.Ashim Kumar Mazumder, Sri.Soumya Kanti Dasgupta, and Smt.Amrita Biswas, being non-rotational directors, continue as directors of the Company.

### 8. Company's Policy Relating to Directors' Appointment etc.

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

### 9. Independent Directors

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

### 10. Policy on Risk Management

The Company does not have a Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

### 11. Policy on CSR Initiatives

The Company has not developed or implemented any Corporate Social Responsibility initiative as the said provisions are not applicable.

### 12. Deposits

The Company has not accepted any deposits from public. However the Company has obtained loans from relative of directors out of their owned funds, for the operation of the Company.

### 13. Particulars of Loans, Guarantees or Investments made

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

### 14. Related Party Transactions

All related party transactions that were entered into during the financial year were at arm's length basis and were in the ordinary course of business.

### 15. Subsidiaries, Joint Ventures and Associate Companies

Your Company does not have any Subsidiary, Joint Venture or Associate Company.

### 16. Constitution of Audit Committee and providing vigil mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules 2014 are not applicable to the Company.

### 17. Legal Matters

There have been no significant and/or material orders passed by any regulators / courts / tribunals impacting the going concern status and the Company's operations in future.

### 18. Auditors

M/s Arup Mullick & Associates, Chartered Accountants, the retiring auditors, during the Annual General Meeting held on 30.09.2019, were appointed for a period of 5 years until the conclusion of sixth Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2022-23 of M/s Arup Mullick & Associates, Chartered Accountants as statutory auditors of the company for the approval of Shareholders.

  
Ashim Kumar Mazumder  
Director (DIN- 02549195)

  
Soumya Kanti Dasgupta  
Director (DIN- 00907739)



## Directors' Report..(contd.)

### 19. Auditor's Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

### 20. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

In view of the nature of activities which are being carried on by the Company, Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 concerning conservation of energy and technology absorption respectively are not applicable to the Company.

There was no inflow or outflow of foreign exchange by the Company during the year.

### 21. Particulars of Employees as required under Section 197(12) of the Companies Act, 2013 and the Rules there-under

The information required under Section 197(12) of the Companies Act, 2013 ("the Act") read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company for the year ended 31.03.2022.

### 22. Directors' Responsibility Statement

Pursuant to clause (c) of sub-section (3) and sub-section (5) of section 134 of the Companies Act, 2013, your Directors confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the year ended 31<sup>st</sup> March, 2022 and of the Losses of the company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis;
- (v) the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- (vi) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### 23. Disclosure under the sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2021-22.

### 24. Extract of Annual Return

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of the Annual Return in the Form MGT - 9 is annexed as Annexure - 1.

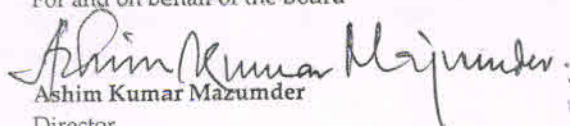
### 25. Web Link of Annual Return, If any

The Company doesn't having any corporate website. Therefore, no need to of publication of Annual Return.

### 26. Acknowledgements

Your Directors thank the users, vendors, investors, bankers and other business partners, for their continued support. Your Director also thanks the employees for their valuable contribution to the Company.

For and on behalf of the Board

  
Ashim Kumar Mazumder  
Director  
DIN- 02549195

  
Soumya Kanti Dasgupta  
Director  
DIN- 00907739



Kolkata: 31<sup>st</sup> August 2022

**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U70109WB2009PTC135187
2.	Registration Date	19.05.2009
3.	Name of the Company	LIBRA INFRACON PRIVATE LIMITED
4.	Category/Sub-category of the Company	Building Construction Services
5.	Address of the Registered office & contact details	31/C,Sreemohan Lane, P.S- Tollygunge Kolkata-700026; West Bengal;India
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	None

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10% or more of the total turnover of the company shall be stated)**

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Building Construction Services	410	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

S. No.	NAME & ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
- NIL -					

**IV. SHARE HOLDING PATTERN (Equity Share Capital Break-up as percentage of Total Equity)**

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2021]				No. of Shares held at the end of the year[As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	Nil	10000	10000	100%	Nil	10000	10000	100%	Nil
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A)	Nil	10000	10000	100%	Nil	10000	10000	100%	Nil

*Ashim Kumar Mazumder*  
Ashim Kumar Mazumder, Director  
DIN- 02549195



*Somya Kanti Dasgupta*  
Somya Kanti Dasgupta, Director  
DIN- 00907739



Public Shareholding										
<b>1. Institutions</b>										
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (B)(1):-</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>2. Non-Institutions</b>										
a) Bodies Corp.										
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1-lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Others (specify)										
Non Resident Indians	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Overseas Corporate Bodies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Nationals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Trusts	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Bodies - D R	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (B)(2):-</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>										
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Grand Total (A+B+C)</b>	<b>Nil</b>	<b>10000</b>	<b>10000</b>	<b>100%</b>	<b>Nil</b>	<b>10000</b>	<b>10000</b>	<b>100%</b>	<b>Nil</b>	<b>Nil</b>

*Ashim Kumar Mazumder*  
 Ashim Kumar Mazumder, Director  
 DIN- 02549195



*Somya Kanti Dasgupta*  
 Somya Kanti Dasgupta, Director  
 DIN- 00907739

Shareholding of Promoter:-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Sri. Ashim Kumar Mazumder	100	01.00%	Nil	100	01.00%	Nil	Nil
2.	Sri. Soumya Kanti Dasgupta	3300	33.00%	Nil	3300	33.00%	Nil	Nil
3.	Smt. Ronita Ray	3300	33.00%	Nil	3300	33.00%	Nil	Nil
4.	Smt. Amrita Biswas	3300	33.00%	Nil	3300	33.00%	Nil	Nil
	<b>TOTAL</b>	<b>10000</b>	<b>100.00%</b>	<b>Nil</b>	<b>10000</b>	<b>100.00%</b>	<b>Nil</b>	<b>Nil</b>

C) Change in Promoters' Shareholding (please specify, if there is no change): NIL.

Sl. No.	Shareholding at the beginning of the year (01.04.2021)	Cumulative Shareholding during & at the end of the year(31.03.2022)	
		No. of Shares	% of total shares of the Company
	At the beginning of the year	10000	100.00%
Date-wise increase / decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity, etc.)		No change in the shareholding of the Promoters during the year, except transmission of shares of Sri. Surojit Kumar Roy to Smt.Ronita Roy, on death.	
	At the end of the year	10000	100.00%

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRs And ADRs)

Sl.	For each of the Top 10 shareholders	Shareholding at the beginning of the year		Cumulative shareholding during & at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
- NIL -					

(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sl.	For each of the Directors or KMP	Shareholding at the beginning of the year		Cumulative shareholding during & at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Sri. Ashim Kumar Mazumder	100	01.00%	100	01.00%
2.	Sri. Soumya Kanti Dasgupta	3300	33.00%	3300	33.00%
3.	Smt. Amrita Biswas	3300	33.00%	3300	33.00%

  
Ashim Kumar Mazumder, Director  
DIN- 02549195

  
Soumya Kanti Dasgupta, Director  
DIN- 00907739



INDEBTEDNESS				
INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING / ACCRUED BUT NOT DUE FOR PAYMENT				
Particulars	Secured loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness (Rs.)
Indebtedness at the beginning of the financial year	0	6196262	0	6196262
Change in indebtedness during the financial year	0	2233988	0	2233988
Indebtedness at the end of the financial year	0	8430250	0	8430250

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTOR AND / OR MANAGER

NIL -

(The Company does not have a Managing Director, Whole-time Director or a Manager).

B. REMUNERATION TO OTHER DIRECTORS

Sl No.	Particulars of remuneration	Ashim Kumar Mazumder	Soumya Kanti Dasgupta	Amrita Biswas	Total
1	Fees for attending board meetings	0	0	0	0
2	Commission	0	0	0	0
3	Others	0	0	0	0
	<b>Total (B)</b>	0	0	0	0

Total Managerial Remuneration (A+B)

NIL

Overall ceiling as per the Act

Not Applicable

C. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER /

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total

NIL -

(The Company does not have any Key Managerial Personnel).

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding Fees imposed	Authority [RD / NCLT / Court]	Appeal made, if any (give details)

A. COMPANY

Penalty

Punishment

Compounding

None

B. DIRECTORS

Penalty

Punishment

Compounding

None

C. OTHER OFFICERS IN DEFAULT

Penalty

Punishment

Compounding

None

For and on behalf of the Board

*Ashim Kumar Mazumder*

Ashim Kumar Mazumder  
Director  
DIN- 02549195

*Soumya Kanti Dasgupta*

Soumya Kanti Dasgupta  
Director  
DIN- 00907739



Kolkata: 31<sup>st</sup> August 2022

# LIBRA INFRACON PRIVATE LIMITED

(CIN- U70109WB2009PTC135187)

Regd. Office: 31/C, Sreemohan Lane; P.S- Tollygunge; Kolkata-700026; West Bengal; India

## LIST OF EQUITY SHARE HOLDERS AS ON 31-03-2022

SL NO	NAME OF SHAREHOLDERS	NO OF SHARES	% HOLDING	TOTAL VALUE (₹)
1	SOUMYA KANTI DASGUPTA	3300	33	33000
2	RONITA ROY	3300	33	33000
3	AMRITA BISWAS	3300	33	33000
4	ASHIM KUMAR MAZUMDER	100	01	1000
	TOTAL	10000	100	100000

For Libra Infracon Private Limited

  
Ashim Kumar Mazumder  
Director  
DIN- 02549195

  
Soumya Kanti Dasgupta  
Director  
DIN- 00907739



# LIBRA INFRACON PRIVATE LIMITED

(CIN- U70109WB2009PTC135187)

Regd. Office: 31/C, Sreemohan Lane; P.S- Tollygunge; Kolkata-700026; West Bengal; India

## LIST OF DIRECTORS AS ON 31-03-2022

SL NO	NAME & ADDRESS OF DIRECTORS	DIN
1	SOUMYA KANTI DASGUPTA IA-270, SECTOR-III SALT LAKE, KOLKATA- 700097	00907739
2	AMRITA BISWAS 39A, GOBINDO AUDDY ROAD, KOLKATA- 700027	00907917
3	ASHIM KUMAR MAZUMDER 23/1/1 NAKTALA ROAD, KOLKATA- 700047	02549195

For Libra Infracon Private Limited

  
Ashim Kumar Mazumder  
Director  
DIN- 02549195

  
Soumya Kahti Dasgupta  
Director  
DIN- 00907739



## Independent Auditors' Report

### TO THE MEMBERS OF LIBRA INFRACON PRIVATE LIMITED Report on the audit of the financial statements

#### Opinion

We have audited the accompanying financial statements of **Libra Infracon Private Limited** (the Company), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies(Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its loss for the year ended on that date.

#### Basis for opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

#### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we do not have observed any key audit matters required to be reported separately. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

#### Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



**Management's responsibility for the financial statements (contd.)**

maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Report on other legal and regulatory requirements**

1. As required by section 143(3) of the Act, based on our audit, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the relevant books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the AS prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021;
  - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company;
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
    - a. The Company does not have any pending litigations which would impact its financial position;
    - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses under the applicable law or accounting standards;
    - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;
    - d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.  
  
(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and  
  
(iii) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (i) and (ii) contain any material misstatement.
  - e. The Company has neither declared nor paid any dividend during the year.





**Report on other legal and regulatory requirements (contd.)**

- (h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
2. This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

For ARUP MULLICK & ASSOCIATES  
Chartered Accountants  
Firm Registration No: 0324831E

  
Arup Mullick, FCA  
Proprietor  
Membership No: 061149  
UDIN- 22061149AZPPNV5183



Place: Kolkata  
Date: 31<sup>st</sup> August 2022

# LIBRA INFRACON PRIVATE LIMITED

CIN: U70109WB2009PTC135187

REGD OFFICE: 31/C, SREEMOHAN LANE; P.S- TOLLYGUNGE; KOLKATA-700 026

## Balance Sheet as at 31 March 2022

	Notes	31st March 2022		31st March 2021	
<i>in rupee (hundred)</i>					
<b>Equities and Liabilities</b>					
<b>Shareholders' Funds</b>					
Share Capital	2	1000.00		1000.00	
Reserves & Surplus	3	307.45	1307.45	3535.99	4535.99
<b>Non-Current Liabilities</b>					
Long Term Borrowings	4		84302.50		61702.62
Deferred Tax Liability (net)			0.00		0.00
Other Long Term Liabilities	5		2428.98		2428.68
<b>Current Liabilities</b>					
Short Term Borrowings	4	0.00		260.00	
Trade Payables	6	1039.09		465.25	
Short-term Provisions	7	0.00	1039.09	186.99	912.24
<b>TOTAL</b>			<b>89078.03</b>		<b>69579.53</b>
<b>Assets</b>					
<b>Non-Current Assets</b>					
Property, Plant and Equipment & Intangible Assets:					
(i) Property, Plant and Equipment	8	35.85		48.37	
(ii) Intangible Assets		0.00	35.85	0.00	48.37
Deferred Tax Asset (net)	9		37.80		39.14
Other Non-current Assets			0.00		0.00
<b>Current Assets</b>					
Inventories	10	79014.09		51194.16	
Trade Receivables		0.00		0.00	
Cash and cash equivalents	11	2029.63		6887.39	
Short Term Loans & Advances	12	4050.25		10078.59	
Other Current Assets	13	3910.40	89004.38	1331.88	69492.02
<b>TOTAL</b>			<b>89078.03</b>		<b>69579.53</b>

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements

As per our report of even date

For **ARUP MULLICK & ASSOCIATES**

Chartered Accountants

Firm Registration Number-324831E

*Arup Mullick*  
Arup Mullick, FCA  
Proprietor

Membership No: 061149

UDIN- 22061149AZPPNV5183

Place: Kolkata

Date: 31st August 2022

For and on behalf of the board

*Ashim Kumar Mazumder*  
Ashim Kumar Mazumder  
Director (DIN- 02549195)

*Sudmya Karli Dasgupta*  
Sudmya Karli Dasgupta  
Director (DIN- 00907739)



# LIBRA INFRACON PRIVATE LIMITED

CIN: U70109WB2009PTC135187

REGD OFFICE: 31/C, SREEMOHAN LANE; P.S- TOLLYGUNGE; KOLKATA-700 026

## Profit & Loss Statement for the year ended 31 March 2022

	Notes	31st March 2022	in rupee (hundred)	
			31st March 2021	
<b>I Income</b>				
Revenue from operations	14	0.00	23148.15	
Other Income		0.00	5.79	
<b>Total Income</b>		<u>0.00</u>	<u>23153.94</u>	
<b>II Expenses</b>				
Cost of materials consumed	15	0.00	16144.31	
Employee benefit expenses	16	1433.67	3042.63	
Depreciation and amortization expense	8	12.52	16.90	
Other expenses	17	1781.01	3227.20	22432.04
<b>Total Expenses</b>		<u>3227.20</u>	<u>22432.04</u>	
III Profit before extraordinary items and tax (I) - (II)		-3227.20	721.90	
IV Extraordinary Items		0.00	0.00	
V Profit before tax (III + IV)		<u>-3227.20</u>	<u>721.90</u>	
VI Tax expense:				
(1) Current tax		0.00	-186.99	
(2) Deferred tax		-1.34	-0.72	
VII Profit/(Loss) for the period (V - VI)		<u>-3228.54</u>	<u>534.19</u>	
VIII Earning per equity share:	18			
(1) Basic		-32.29	5.34	
(2) Diluted		-32.29	5.34	
Summary of significant accounting policies	1			
The accompanying notes are an integral part of the financial statements				

As per our report of even date

For ARUP MULLICK & ASSOCIATES

Chartered Accountants

Firm Registration Number 324831E



Arup Mullick, FCA

Proprietor

Membership No: 061149

UDIN- 22061149AZPPNV5183



For and on behalf of the board



Ashim Kumar Mazumder  
Director (DIN- 02549195)



Soumya Kanti Dasgupta  
Director (DIN- 00907739)

Place: Kolkata

Date: 31st August 2022



# LIBRA INFRACON PRIVATE LIMITED

CIN: U70109WB2009PTC135187

Regd. Office: 31/C, Sreemohan Lane, P.S.- Tollygunge, Kolkata- 700 026; West Bengal; India

## Corporate Information

Libra Infracon Private Limited is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956 (the 'Act'). The Company is primarily engaged in the business of real estate development and project consultancy.

## 1. Significant Accounting Policies

### 1.1. Basis for preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India on accrual basis under the historical cost convention. These financial statements have been prepared in compliance with the Accounting Standards as specified in the Companies (Accounting Standards) Rules 2021 issued by the Ministry of Corporate Affairs in respect of section 133 of the Companies Act 2013. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Further the Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

### 1.2. Use of estimates

The preparation of financial statements requires the management of the company to make estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of income and expenses during the reported period. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the financial statements.

### 1.3. Property, Plant and Equipment and Intangible Assets

Property, Plant and Equipment and intangible assets are stated at actual cost less accumulated depreciation and net of impairment. The actual cost capitalised includes material cost, freight, installation cost, duties and taxes, eligible borrowing costs and other incidental expenses incurred during the construction / installation stage.

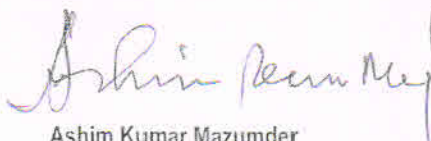
Gains or losses arising from de-recognition of Property, Plant and Equipment and intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognised.

### 1.4. Depreciation and amortisation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation/ amortisation on Property, Plant and Equipment and intangible assets including assets taken on lease, other than freehold land is charged based on written down value method on an estimated useful life as prescribed in Schedule II to the Companies Act, 2013.

### 1.5. Impairment of Property, Plant and Equipment and Intangible Assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash generating unit to which the asset belongs. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. An impairment loss is reversed only to the extent that the carrying amount of the asset does not exceed the net book value that would have been determined if no impairment loss had been recognised.



Ashim Kumar Mazumder  
Director (DIN- 02549195)



Soumya Kanti Dasgupta  
Director (DIN- 00907739)



## LIBRA INFRACON PRIVATE LIMITED

CIN: U70109WB2009PTC135187

Regd. Office: 31/C, Sreemohan Lane, P.S- Tollygunge, Kolkata- 700 026; West Bengal; India

### 1.6. Inventories & Work-in-Progress

Inventory and Work-in-progress includes appropriate proportion of cost of materials and overheads as applicable under proportionate completion method of revenue recognition for construction contracts.

### 1.7. Revenue Recognition

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

### 1.8. Taxes on income

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to/recovered from the tax authorities, based on estimated tax liability computed after taking credit for allowances and exemption in accordance with the local tax laws existing in the respective countries.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability is considered as an asset if there is convincing evidence that the Company will pay normal tax after the tax holiday period. Accordingly, it is recognized as an asset in the Balance Sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

Deferred tax assets and liabilities are recognised for future tax consequences attributable to timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent years and are measured using relevant enacted tax rates. The carrying amount of deferred tax assets at each Balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which the deferred tax asset can be realized.

### 1.9. Employee Benefits

The Company does not have the required number of employees as a minimum requirement under relevant laws for being liable and or pay for provident fund, gratuity or other employees' superannuation fund. Thus no accounting provision hereby being made.

### 1.10. Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

### 1.11. Earnings per share

Basic earnings/ (loss) per share are calculated by dividing the net profit / (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for any bonus shares issued during the year and also after the balance sheet date but before the date the financial statements are approved by the board of directors.

For the purpose of calculating diluted earnings/ (loss) per share, the net profit/(loss) for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares as appropriate. The dilutive potential equity shares are adjusted for the proceeds receivable, had the shares been issued at fair value. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.



Ashim Kumar Mazumder  
Director (DIN- 02549195)



Soumya Kanti Dasgupta  
Director (DIN- 00907739)



# Libra Infracon Private Limited

Notes to financial statements for the year ended 31 March 2022

Amount in Rupees (hundred)

## Note: 2: Share Capital

Particulars	As at 31st March 2022		As at 31st March 2021	
	Nos.	Amount	Nos.	Amount
<b>Authorised:</b>				
Equity Shares of Rs.10/- each	50000	5000.00	100000	5000.00
<b>Issued, Subscribed &amp; Paid Up:</b>				
Equity Shares of Rs.10/- each	10000	1000.00	10000	1000.00
	<b>10000</b>	<b>1000.00</b>	<b>10000</b>	<b>1000.00</b>

Note.2(a): The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. The Company has not declared any dividend since incorporation.

Note.2(b): No Bonus shares nor any shares issued for consideration other than cash and neither any shares bought back during the period of five years immediately preceding the reporting date.

## Note.2(c): Reconciliation of shares outstanding

Particulars	As at 31st March 2022		As at 31st March 2021	
	Nos.	Amount	Nos.	Amount
Shares outstanding at the beginning of the year	10000	1000.00	10000	1000.00
Shares issued during the year	0	0.00	0	0.00
Shares bought back during the year	0	0.00	0	0.00
	<b>10000</b>	<b>1000.00</b>	<b>10000</b>	<b>1000.00</b>

## Note.2(d): Disclosure regarding Promoters' Shareholding

Promoters' Name	Shares held by Promoters at the end of the year		
	No. of Shares	% of total shares	% Change during the year
Soumya Kanti Dasgupta	3300	33%	0.00%
Amrita Biswas	3300	33%	0.00%
Ronita Roy	3300	33%	0.00%
Ashim Kumar Mazumder	100	1%	0.00%
	<b>10000</b>	<b>100.00%</b>	<b>0.00%</b>

## Note.2(e): Shareholders' holding more than 5% shares in the Company

Particulars	As at 31st March 2022		As at 31st March 2021	
	Nos.	%	Nos.	%
Soumya Kanti Dasgupta	3300	33.00%	3300	33.00%
Amrita Biswas	3300	33.00%	3300	33.00%
Ronita Roy	3300	33.00%	3300	33.00%
	<b>9900</b>	<b>99.00%</b>	<b>9900</b>	<b>99.00%</b>

## Note.3: Reserves & Surplus

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
Surplus/(Deficit) in the Statement of Profit & Loss				
Opening Balance	3535.99		3001.80	
Add: Net profit for the year	-3228.54		534.19	
Amount available for appropriations		307.45		3535.99
Less: Appropriations		0.00		0.00
		<b>307.45</b>		<b>3535.99</b>

  
Ashim Kumar Mazumder, Director  
DIN- 02549195

  
Soumya Kanti Dasgupta, Director  
DIN- 00907739



## Libra Infracon Private Limited

### Note.4: Long Term Borrowings/Short Term Borrowings

Particulars	As at 31st March 2022		As at 31st March 2021	
	LongTerm	ShortTerm	LongTerm	ShortTerm
From Director(s)	27000.00	0.00	4000.00	0.00
From Relative of Directors	30000.00	0.00	41699.75	0.00
From Body Corporate	27302.50	0.00	16002.87	260.00
	<b>84302.50</b>	<b>0.00</b>	<b>61702.62</b>	<b>260.00</b>

### Note.5: Other Long Term Liabilities

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
Trade Payables		1804.58		1804.58
Liabilities for Expenses		624.40		624.10
		<b>2428.98</b>		<b>2428.68</b>

Note: Trade Payables doesn't include any amount payable to MSMEs

### Note.6: Trade Payables

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
Creditor for Goods		135.09		0.00
Liability for Expenses		400.00		400.00
Statutory Payables		504.00		65.25
		<b>1039.09</b>		<b>465.25</b>



Note: Trade Payables doesn't include any amount payable to MSMEs

### Note.6(a): Ageing Analysis of Trade Payables

Particulars	As at 31st March 2022			
	< 1 yr	1 - 2 year	2 - 3 year	> 3 yrs
Trade Payables	135.09	443.58	1361.00	0.00
Other Payables	904.00	464.40	0.00	160.00
	<b>1039.09</b>	<b>907.98</b>	<b>1361.00</b>	<b>160.00</b>
As at 31st March 2021				
Trade Payables	0.00	1804.58	0.00	0.00
Other Payables	465.25	624.10	0.00	0.00
	<b>465.25</b>	<b>2428.68</b>	<b>0.00</b>	<b>0.00</b>

### Note.8: Property Plant & Equipment

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
<b>Furniture &amp; Fixtures:</b>				
Cost at beginning of year (A1)	412.50		412.50	
Addition/Deletion during the year (A2)	0.00		0.00	
Cost at end of the year (A3)	<b>412.50</b>		<b>412.50</b>	
Accumulated Depreciation at beginning of the year (B1)	364.13		347.23	
Depreciation for the year (B2)	12.52		16.9	
Accumulated Depreciation at the end of the year (B3)	<b>376.65</b>		<b>364.13</b>	
WDV as at beginning of the year (A1 - B1)	48.37		65.27	
WDV as at end of the year (A3 - B3)		<b>35.85</b>		<b>48.37</b>


  
 Ashim Kumar Mazumder, Director  
 DIN- 02549195

Surnya Kanti Dasgupta, Director  
 DIN- 00907739



## Libra Infracon Private Limited

### Note.7: Short Term Provisions

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
Provision for Income Tax		186.99		855.40
Opening Balance		0.00		186.99
Add: Current year provision		-186.99		-855.40
Less: Adjustments on Assessment		0.00		186.99

### Note.9: Deferred Tax

Particulars	As at 31st March 2022		As at 31st March 2021	
	Liability	Assets	Liability	Assets
Opening Balance	0.00	39.14	0.00	39.86
Deferred Tax Liability (Asset) for the year	0.00	-1.34	0.00	-0.72
Transferred to Deferred Tax Asset / Liability	0.00	0.00	0.00	0.00
	0.00	37.80	0.00	39.14

### Note.10: Inventories

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
Work-in-Progress		79014.09		51194.16
- Project Cost Work in Progress		79014.09		51194.16

### Note.11: Cash and Cash Equivalents

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
Cash at Bank in current account		1998.10		6808.96
Cash in hand		31.53		78.43
		2029.63		6887.39

### Note.12: Short Term Loans & Advances

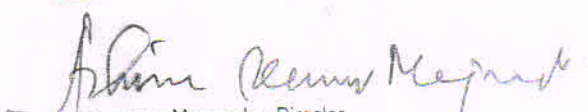
Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
Creditors & Suppliers		4050.25		10078.59
		4050.25		10078.59

### Note.13: Other Current Assets

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
GST Input Credit		3810.40		1331.88
Balance with Revenue Authorities		100.00		0.00
		3910.40		1331.88

### Note.14: Revenue from Operations

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
Revenue from Construction Contracts (on proportionate completion method)		0.00		23148.15
		0.00		23148.15

  
 Ashim Kumar Mazumder, Director  
 DIN- 0259195

  
 Soumya Kanti Dasgupta, Director  
 DIN- 00907739





## Libra Infracon Private Limited

### Note.15: Cost of Material Consumed

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
<b>Project Cost:</b>				
Project cost incurred during the year		27819.93		10001.48
Add: Opening Work-in-Progress		51194.16		57337.00
Less: Closing Work-in-Progress		-79014.09		-51194.16
		<b>0.00</b>		<b>16144.31</b>

### Note.16: Employee Benefit Cost

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
Salary to Directors		0.00		1000.00
Salary to Staff		1433.67		2042.63
		<b>1433.67</b>		<b>3042.63</b>

### Note.17: Other Costs

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
Bank Charges		38.62		102.84
Conveyance		6.89		18.68
Office Expenses		392.22		206.29
Legal Expenses		45.40		44.50
Interest on Taxes		24.31		26.36
Printing & Stationery		40.53		47.35
Professional Fees		700.00		580.00
Auditor Remuneration		400.00		400.00
Rates & Taxes		93.00		97.54
Sales Commission		0.00		1670.00
Telephone & Mobile Charges		40.04		34.63
		<b>1781.01</b>		<b>3228.19</b>

### Note.18: Earning per Share

Particulars	As at 31st March 2022		As at 31st March 2021	
	Amount	Amount	Amount	Amount
Profit/(Loss) for the year (a)		-3228.54		534.19
Number of equity shares outstanding (b)		100		100
Basic & Diluted earning per share (c = a/b)		<b>-32.29</b>		<b>5.34</b>

### Note.19: Solvency Ratios

Ratios [numerator and denominator]	31-03-22	31-03-21	% Variance	Remarks
1. Current Ratio [current assets / current liabilities]	85.66	76.18	12.44	-
2. Debt-Equity Ratio [long term borrowings / shareholders fund]	64.48	13.60	374.00	As below
3. Debt Service Coverage Ratio [EBIDTA / Annual EMI]	NA	NA	NA	-
4. Return on Equity Ratio [Net profit after tax / Shareholders fund]	-246.93	11.78	-2196.78	As below
5. Inventory turnover Ratio [Sales / Inventory]	0.00	0.45	-100.00	As below
6. Trade Receivables Turnover Ratio [Sales / Debtors]	NA	NA	NA	-
7. Trade Payables Turnover Ratio [Sales / Trade Payable]	0.00	49.75	-100.00	As below
8. Net Capital Turnover Ratio [Sales / (CA-CL)]	0.00	0.34	-100.00	As below
9. Net Profit Ratio [Profit after tax / Sales x 100]	0.00	2.31	-100.00	As below

  
Ashim Kumar Mazumder, Director  
DIN- 029195

  
Soumya Kanti Dasgupta, Director  
DIN- 00907739



## Libra Infracon Private Limited

### Note.19: Solvency Ratios (contd.)

Ratios [numerator and denominator]	31-03-22	31-03-21	% Variance	Remarks
10. Return on Capl Employ [EBIDTA / (Total Assets - CL)x100]	-3.65	1.08	-439.38	As below
11. Return on Investment [EBIDTA / Total Assets x 100]	-3.61	1.06	-439.88	As below

Note.20(a): The ratios shows variance above 25% primarily due to Company reported ZERO turnover during the year and also there is net losses, as compared to positive turnover and net profit in the immediately preceding year.

### Note.20: Related Party Disclosures

As per Accounting Standard – 18 (AS-18) – 'Related Party Disclosure', as notified by the Rules, the disclosures of transactions with the related parties as defined in the accounting standard are given below:

Name of the Party (Nature of Relationship)	Nature of Transaction	Transaction Amount	Balance as on 31-03-22	Balance as on 31-03-21
<b>Companies/Enterprises under same management:-</b>				
Sthapati Enterprise Pvt Ltd	Loan Recd	12116.50	26600.50	14484.00
Sthapati Engineering Pvt. Ltd	Loan Recd	-913.87	0.00	913.87
Sthapati Engineering Pvt. Ltd	Creditors	10213.68	135.09	-10078.59
Sthapati Marketing Pvt. Ltd	Creditors	0.00	443.58	443.58
Sthapati Marketing Pvt. Ltd	Loan Recd	97.00	702.00	605.00
Swapnil Co-op Housing Society Ltd	Loan Recd	-100.00	0.00	100.00
Unnayan Udyog	Loan Recd	-160.00	0.00	160.00
<b>Directors-</b>				
Ashim Kumar Mazumder	Loan Recd	230.00	270.00	40.00
<b>Relative of Directors-</b>				
Supriyo Lahiri	Loan Recd	-11699.75	0.00	11699.75
Ila Dutta	Loan Recd	0.00	6000.00	6000.00
Ratan Majumder	Loan Recd	0.00	20000.00	20000.00
Paresh Naskar	Loan Recd	0.00	4000.00	4000.00

### Note.21: Other Disclosures

- (a) The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation.
- (b) Figures have been rounded off to nearest hundred
- (c) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- (d) The Company did not have any transactions with companies struck off.
- (e) The Company does not have any charges/satisfaction which is yet to be registered with ROC beyond the statutory period.
- (f) The Company has not traded or invested in Crypto Currency/Virtual Currency during the respective financial years/period.
- (g) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries,

  
Ashim Kumar Mazumder, Director  
DIN- 02549195

  
Soumya Kanfi Dasgupta, Director  
DIN- 00907739



## Libra Infracon Private Limited

### Note 21: Other Disclosures (contd.)

(h) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(i) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

(j) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

(k) The Company does not have any Scheme of Arrangements which have been approved by the Competent Authority in terms of section 230 to 237 of the Act.

(l) The Company has complied with the number of layers prescribed under of section 2(87) of the Act read with the Companies (Restriction on number of Layers) Rules, 2017

(m) The Company has not given any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

(n) The Company has not availed any loans/working capital loans from banks/financial institutions on the security of current assets, hence disclosure on furnishing of quarterly statements to bank, not applicable.

(o) The Company has not availed any loans from banks/financial institutions, hence disclosure on utilisation is not applicable.

(p) S.135 of the Companies Act' 2013 relating to CSR activities, is not applicable to the Company.

(q) In March 2020, the World Health Organization declared COVID19 to be a pandemic. Consequent to this, Government of India declared a national lockdown on 25th March 2020, which has impacted the business activities of the Company. The Company has assessed the impact that may result from this pandemic on its liquidity position, carrying amounts of other assets/liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has considered internal or external information available till the date of approval these financial statements and has assesses its situation.

In that context and based on the current estimates, the Company believes that COVID 19 is not likely to have material impact on its financial statements, liquidity or ability to service its debt or other obligations. However, the overall economic environment, being uncertain due to COVID19, may effect the underlying assumptions and estimates in future, which may differ from those considered as at the date of approval of these financial statements. The Company would closely monitor such developments in future economic conditions and consider their impact on the financial statements of the relevant periods.

(r) Trade Payables does not include any dues outstanding to MSME as defined in Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 at any pint during the financial year.

As per our report of even date

For **ARUP MULLICK & ASSOCIATES**

Chartered Accountants

Firm Registration Number: 624831E

*Arup Mullick*  
Arup Mullick, FCA

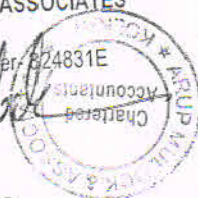
Proprietor

Membership No: 061149

UDIN- 22061149AZPPNV5183

Place: Kolkata

Date: 31st August 2022



*Ashim Kumar Mazumder*

Ashim Kumar Mazumder  
Director (DIN- 02549195)

*Soumya Kanti Dasgupta*  
Soumya Kanti Dasgupta  
Director (DIN- 00907739)